



January FY2014 production update

Current report no. 2/2014

Dated February 17, 2014

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in January FY2014. The financial year 2014 of the Company commenced on the 1st July 2013 and will end on the 30th June 2014.

Production of coal from mining segment decreased by 61.6% year-on-year and by 3.1% month-on-month. Production of coal recovered from waste dumps increased by 0.1% year-on-year and decreased by 19.1% month-on-month.

<i>in tonnes</i>	January FY2014	January FY2013	change % y-o-y	change in tonnes y-o-y	December FY2014	change % m-o-m	change in tonnes m-o-m
Mining output	53 478	139 107	-61.6%	-85 629	55 177	-3.1%	-1 699
Thermal coal	40 193	124 475	-67.7%	-84 282	43 268	-7.1%	-3 075
Coking and dual-purpose coal	13 285	14 632	-9.2%	-1 347	11 909	11.6%	1 376
Waste dumps processing							
Saleable coal	8 533	8 524	0.1%	9	10 552	-19.1%	- 2 019
Total	62 011	147 631	-58.0%	-85 620	65 729	-5.7%	-3 718

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.